

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of December 31, 2022**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 8.68
1003	M&T Equipment Reserve	-
1004	M&T NOW	314,672.66
	Total Cash	314,681.34
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1100-01	Accounts Receivable - TechCity	12,558.60
1120	Due From Other Funds	24,611.26
1121	Due from Ulster County	28,500.00
1121-01	Due from Ulster County - 2040	75,000.00
1121-02	Due from Ulster County - Legal	7,051.85
	Total Receivables	147,221.71
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1200-01	IBM Property	5,000,000.00
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	5,000,000.00
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 5,462,403.05

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 121.25
1300-01	Accounts Payable - 2040 Plan	\$ 59,000.00
1300-03	Accounts Payable - East	\$ 70,617.26
1300-04	Accounts Payable - TechCity	\$ 104,030.80
1355	CARES Grant	\$ -
1360	Due to Ulster County - IBM	5,000,000.00
1380	Deferred Revenue	-
	Total Liabilities	5,233,769.31
1500	Net Assets	228,633.74
	Total Net Assets	228,633.74
	Total Liabilities & Net Assets	\$ 5,462,403.05

Revenues

Account #	Account Name	Month Ending December 2022 Actual	2022 Year to Date Actual	2022 Budget	2022 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	11,000.00	\$ (11,000.00)
1601	Application Fees	-	-	400.00	(400.00)
1610	Rental Income	11,536.00	81,512.00	-	81,512.00
1654	Educational Events	-	-	3,000.00	(3,000.00)
1701	Contributions - Solarize Ulster	-	400.00	-	400.00
1780	Interest Income	146.51	490.02	100.00	390.02
1783	Miscellaneous Income	-	1,000.00	1,500.00	(500.00)
	Total Revenues	\$ 11,682.51	\$ 83,402.02	\$ 16,000.00	\$ 67,402.02

Expenses

Account #	Account Name	Month Ending December 2022 Actual	2022 Year to Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	108.00	-	(108.00)
1820	Insurance	30.00	788.73	5,000.00	4,211.27
1822	Miscellaneous Contractual Expenses	-	-	-	-
1830	Marketing Campaign	-	16,000.00	-	(16,000.00)
1830-01	Marketing - Business Development	-	10,002.00	3,000.00	(7,002.00)
1830-32	Marketing - Build Ulster	3,508.33	21,049.98	-	(21,049.98)
1860	Office Expense	12.75	13,974.75	500.00	(13,474.75)
1880-03	Professional Fees - Legal	-	16,640.40	5,000.00	(11,640.40)
1880-04	Professional Fees - Accounting	2,114.72	25,764.72	13,500.00	(12,264.72)
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	-	-	-
1905	Training	-	-	-	-
2005	Ellenville Million	-	-	-	-
3000	Transfer to Ulster County	-	-	-	-
	Total Expenses	\$ 5,665.80	\$ 104,328.58	\$ 27,000.00	\$ (77,328.58)

Net Asset Appropriation (Budgetary Purposes Only)

Total Budgetary Items

NET INCOME/(LOSS)

\$ 6,016.71 \$ (20,926.56) \$ (11,000.00) \$ (9,926.56)